

### 10.2.1.1 DELEGATIONS AND FINANCIAL AUTHORIZATIONS CURRENTLY IN FORCE

At the date of this Registration Document, the Company's Board of Directors was granted with the following financial authorizations by the shareholders at the Shareholders' General Meetings held on May 25, 2012 and May 24, 2013:

Authorizations and delegations granted by the Shareholders' General Meeting	Duration of the delegation Expiration date	Terms and conditions of the delegation	Use of the delegation during the 2013 financial year
<b>Shareholders' General Meeting of May 25, 2012</b>			
<b>Issue of shares or securities providing access to equity or debt securities, with preferred subscription rights maintained (resolution 12)</b>	26 months July 25, 2014	Total nominal amount of capital increases pursuant to this authorization: may not exceed €500 million (this amount is included in the overall nominal limit for capital increases by issue of shares or securities giving access to equity of €500 million – the " <b>Overall Capital Increase Limit</b> ")  Overall nominal amount of bonds and other debt securities likely to be issued pursuant to the delegation: may not exceed €3 billion (this amount is included in the overall limit for debt securities of €3 billion – the " <b>Overall Debt Securities Limit</b> ")	Nil.
<b>Issues of shares or securities providing access to equity or debt securities, by means of public offers with preferred subscription rights waived (resolution 13)</b>	26 months July 25, 2014	Total nominal amount of capital increases pursuant to this authorization: may not exceed €105 million (this amount is included in the Overall Capital Increase Limit)  Total nominal amount of debt securities (including bonds) issued pursuant to the delegation: may not exceed €650 million (this amount is included in the Overall Debt Securities Limit)	Nil.
<b>Issues of shares or securities providing access to equity or debt securities, by means of an offer within the scope of section II of Article L. 411-2 II of the French Monetary and Financial Code (private placement), with preferred subscription rights waived (resolution 14)</b>	26 months July 25, 2014	Total nominal amount of capital increases pursuant to this authorization: may not exceed neither €105 million, nor the statutory limit, i.e. 20% of the Company's share capital (this nominal amount is included in the nominal limit of €105 million in resolution 13 and in the Overall Capital Increase Limit)  Total nominal amount of debt securities (including bonds) issued pursuant to the delegation: may not exceed €650 million (this total nominal amount is included in the limit of €650 million in resolution 13 and in the Overall Debt Securities Limit)	Nil.
<b>Increase in the issue amounts, made with preferred subscription rights maintained or waived in the event of excess demand (resolution 15)</b>	26 months July 25, 2014	Deadline: within 30 days from the closing date for subscriptions  Limit: 15% of the initial offering  Price: same price as that determined for the initial offering Compliance with the upper limits applicable to each type of issue decided under resolutions 12, 13 or 14	Nil.
<b>Capital increase by incorporation of reserves, profits, premiums (resolution 17)</b>	26 months July 25, 2014	Total nominal amount of capital increases pursuant to this authorization: may not exceed €100 million, it being specified that this limit is independent of any of the other limits on issuance of shares and other securities pursuant to delegations or authorizations conferred by the Shareholders' General Meeting of 05/25/2012	Nil.
<b>Issue of shares or securities giving access to share capital as consideration for contributions in kind to the Company (resolution 19)</b>	26 months July 25, 2014	Limit: 10% of the share capital at the issue date  Total nominal amount of capital increases pursuant to this authorization: included in the nominal limit of €105 million set by resolution 13 and in the Overall Capital Increase Limit  Total nominal amount of debt securities issued pursuant to the delegation: may not exceed €650 million (this total nominal amount is included in the limit of €650 million set by resolution 13 and in the Overall Debt Securities Limit)	Nil.

Authorizations and delegations granted by the Shareholders' General Meeting	Duration of the delegation Expiration date	Terms and conditions of the delegation	Use of the delegation during the 2013 financial year
<b>Shareholders' General Meeting of May 24, 2013</b>			
Authorization for the purpose of allowing the Company to trade its own shares (resolution 6)	18 months November 24, 2014	Limit: 10% of the share capital at 05/24/2013  Maximum amount allocated: €500 million  Maximum purchase price per share: €60	€40.68 million
Authorization for the purpose of reducing the share capital by cancellation of shares (resolution 7)	26 months July 24, 2015	Limit: 10% of the share capital at 05/24/2013	Nil.
Authorization for the purpose of granting one or more allotments of stock options to employees and/or executive directors (resolution 8)	38 months July 24, 2016	Limit: 1.5% of the share capital at the date of the allotment decision; it being noted that this limit is an overall limit for the options granted pursuant to this authorization and the shares granted pursuant to resolution 9	Nil.
Authorization for the free allotment of existing or new shares to employees and/or executive directors (resolution 9)	38 months July 24, 2016	Limit: 1.5% of the share capital at the date of the allotment decision; it being noted that this limit is an overall limit for the free shares allotted pursuant to this authorization and the options granted pursuant to resolution 8	Nil.
Issues of shares or securities providing access to the Company's share capital in favor of participants in employee share-ownership programs of the Company or Group, with preferred subscription rights waived (Resolution 10)	26 months July 24, 2015	Total nominal amount of capital increases pursuant to this authorization: cannot exceed €25 million (this amount is included in the Overall Capital Increase Amount)	Nil.

#### 10.2.1.2 DELEGATIONS AND FINANCIAL AUTHORIZATIONS SUBMITTED TO THE COMBINED SHAREHOLDERS' GENERAL MEETING OF MAY 27, 2014

At the Shareholders' General Meeting to be held on May 27, 2014, shareholders will be asked to renew the following authorizations and financial delegations (see the draft resolutions shown in Appendix 4 of this Registration Document):

Authorization/delegation concerned	Duration and expiry date	Terms and conditions of the delegation Maximum nominal amount
Authorization for the purpose of allowing the Company to trade its own shares (resolution 10)	18 months November 27, 2015	Limit: 10% of the share capital at 05/27/2014  Maximum amount allocated: €500 million  Maximum purchase price per share: €60
Authorization for the purpose of reducing the share capital by cancellation of shares (resolution 11)	26 months July 27, 2016	Limit: 10% of the share capital at May 27, 2014
Issue of shares or securities providing access to equity or debt securities, with preferred subscription rights maintained (resolution 12)	26 months July 27, 2016	Total nominal amount of capital increases pursuant to this authorization: may not exceed €200 million (this amount is included in the overall nominal limit for capital increases by issue of shares or securities giving access to equity of €200 million – (the "Overall Capital Increase Limit")  Overall nominal amount of bonds and other debt securities likely to be issued pursuant to the delegation: may not exceed €2 billion (this amount is included in the overall limit for debt securities of €2 billion – (the "Overall Debt Securities Limit")

Authorization/delegation concerned	Duration and expiry date	Terms and conditions of the delegation Maximum nominal amount
Issues of shares or securities providing access to equity or debt securities, by means of public offers, with preferred subscription rights waived (resolution 13)	26 months July 27, 2016	Total nominal amount of capital increases pursuant to this authorization: may not exceed €100 million (this nominal amount is included in the nominal limit of €100 million in resolution 14 and in the Overall Capital Increase Limit)  Total nominal amount of debt securities (including bonds) issued pursuant to the delegation: may not exceed €1 billion (this amount is included in the limit of €1 billion in resolution 14 and in the Overall Debt Securities Limit)
Issues of shares or securities providing access to equity or debt securities, by means of an offer within the scope of section II of Article L. 411-2 II of the French Monetary and Financial Code (private placement), with preferred subscription rights waived (resolution 14)	26 months July 27, 2016	Total nominal amount of capital increases pursuant to this authorization: may not exceed neither €100 million, nor the statutory limit, i.e. 20% of the Company's share capital (this nominal amount is included in the nominal limit of €100 million in resolution 13 and in the Overall Capital Increase Limit)  Total nominal amount of debt securities (including bonds) issued pursuant to the delegation: may not exceed €1 billion (this total nominal amount is included in the limit of €1 billion in resolution 13 and in the Overall Debt Securities Limit)
Increase in the issue amounts, made with preferred subscription rights maintained or waived in the event of excess demand (resolution 15)	26 months July 27, 2016	Deadline: within 30 days from the closing date for subscriptions  Limit: 15% of the initial offering  Price: same price as that determined for the initial offering  Compliance with the upper limits applicable to each type of issue decided under resolutions 12, 13 or 14
Capital increase by incorporation of reserves, profits, premiums, or other items (resolution 16)	26 months July 27, 2016	Total nominal amount of capital increases pursuant to this authorization: may not exceed €100 million, it being specified that this limit is independent of any of the other limits on issuance of shares and other securities pursuant to delegations or authorizations conferred by the Shareholders' General Meeting of 05/27/2014
Issues of shares or securities providing access to the Company's share capital in favor of participants in employee share-ownership programs of the Company or Group, with preferred subscription rights waived (Resolution 17)	26 months July 27, 2016	Total nominal amount of capital increases pursuant to this authorization: cannot exceed €25 million (this amount is included in the nominal limit of €100 million set by resolutions 13 and 14 and in the Overall Capital Increase Limit)
Issue of shares or securities giving access to share capital as consideration for contributions in kind to the Company, with preferred subscription rights waived (resolution 18)	26 months July 27, 2016	5% of the share capital at the issue date Total nominal amount of capital increases pursuant to this authorization: included in the nominal limit of €100 million set by resolutions 13 and 14 and in the Overall Capital Increase Limit  Total nominal amount of debt securities issued pursuant to the delegation: may not exceed €500 million (this total nominal amount is included in the limit of €1 billion set by resolutions 13 and 14 and in the Overall Debt Securities Limit)