

## 11.3 - FEES PAID TO STATUTORY AUDITORS

	PricewaterhouseCoopers Audit				Deloitte & Associés			
	In euros		%		In euros		%	
	2008	2007	2008	2007	2008	2007	2008	2007
<b>Audit</b>								
<i>Independent audit, certification, review of parent company and consolidated financial statements</i>	1,685,240	1,595,970	65%	60%	1,922,470	1,781,865	76%	66%
of which:								
Issuer	201,165	201,306	8%	8%	201,165	199,306	8%	7%
Fully consolidated subsidiaries	1,484,075	1,394,664	57%	53%	1,721,305	1,582,559	68%	59%
<i>Services directly related to the assignment</i>	351,788	324,313	14%	12%	558,752	881,990	22%	33%
of which:								
Issuer	199,585	324,313	8%	12%	142,446	20,000	6%	1%
Fully consolidated subsidiaries	152,203	0	6%	0%	416,306	861,990	68%	32%
<b>SUB-TOTAL AUDIT</b>	<b>2,037,028</b>	<b>1,920,283</b>	<b>78%</b>	<b>72%</b>	<b>2,481,223</b>	<b>2,663,855</b>	<b>99%</b>	<b>99%</b>
<b>Other services provided by networks to fully consolidated subsidiaries</b>								
Legal, tax, personnel-related	570,828	732,908	22%	28%	33,900	29,680	1%	1%
Other	0	0	0%	0%	0	0	0%	0%
<b>SUB-TOTAL, OTHERS</b>	<b>570,828</b>	<b>732,908</b>	<b>22%</b>	<b>28%</b>	<b>33,900</b>	<b>29,680</b>	<b>1%</b>	<b>1%</b>
<b>TOTAL</b>	<b>2,607,856</b>	<b>2,653,191</b>	<b>100%</b>	<b>100%</b>	<b>2,515,123</b>	<b>2,693,535</b>	<b>100%</b>	<b>100%</b>

## 11.4 - DIVIDEND POLICY

The Company may declare dividends upon the recommendation of its Board of Directors and the approval of its shareholders at their Annual General Meeting. However, the Group is under no obligation to do so, and the decision of whether to recommend payment of a dividend and the amount of the dividend will depend upon, among other factors, on:

- the Company's results and cash flows;
- the Company's financial position;
- the Company's future prospects;

- the Company's shareholders' interests;
- general business conditions;
- any other factors that the Company's Board of Directors deems relevant.

Notwithstanding the factors listed above, there is no formula for determining the amount of dividend to be paid. In addition, the French Commercial Code (*Code de commerce*) and the Company bylaws (*statuts*) limit the Company's right to pay dividends in certain circumstances.